



Next Chamber Luncheon

**Thursday,
December 15**

11:30 am

London Community Center

\$13.00 per person

Make plans to join us!



*Come celebrate with us at the
Chamber's annual Christmas luncheon.*

Along side our festive feast, business networking is most definitely at the top of the menu. The Chamber Christmas Luncheon always creates an ideal atmosphere for forging fresh business contacts and renewing contacts you have made over the course of the year. Enjoy games, contests and Christmas-related activities with a chance to win great prizes donated by our Chamber and its members. There may even be a surprise or two!

Be sure to bring plenty of festive cheer and invite your co-workers to join us on Thursday at the London Community Center for the Chamber's Annual Christmas Luncheon.

Ho Ho Hope to see you there!!

This newsletter is sponsored by:

- Edward Jones Investments—Mike Fiechter
 - Forcht Bank
 - Hotwire Productions.net
 - Jackson Energy Cooperative
 - McKnight Properties
- Somerset Community College



Thank you!



CHAMBER SPOTLIGHT

DEC
2022



Cumberland Valley Group is your local **Transamerica Agency Network** office located in north Corbin. We have had a local office for over 50 years and Transamerica has been in business well over a century.

We have a team of over 30 life insurance professionals, and we are growing. We offer a great opportunity to grow your own financial services practice right where you live. Our team is made up of some of the best agents in the industry, as we have multiple agents that consistently qualify for the Million Dollar Round Table designation. That level of dedication results in big impacts for our agents, their clients, and the communities we serve.

We are proud of the fact that we consistently put in place over \$100 million dollars of protection for our clients year after year. And our office delivers to our communities on average over \$700,000 each month in new claims. Our team is spread throughout southeast Kentucky and northeast Tennessee servicing clients from the Cumberland Gap all the way to the Moonbow and beyond.

We provide life insurance strategies to protect you, your family, your retirement, your business, and your employees. Our products provide funds that can be accessed when sickness or death happens. Don't fear the unexpected, let us help you plan for it!

IN THE SPOTLIGHT



CUMBERLAND VALLEY GROUP

1452 W Cumberland Gap PKWY
Corbin, KY 40701

606-528-4977 – office
606-528-3351 - fax



WANTED!

PRIZE DONATIONS FOR OUR LUNCHEON

Contact the Chamber office or simply bring your donation to the luncheon.



Randy Smith's Christmas on Main



World Class Sponsorship

We are now enlisting Sponsors for 2023

As a World Class Sponsor you will receive:

- ◆ Annual Banquet Sponsorship - \$750 value
- ◆ Monthly Lunches (2 per month) - \$312 value
- ◆ Golf Sponsorship including team - \$600 value
- ◆ 1 Year Advertising on Website - \$600 value
- ◆ Company Logo in Emails & Newsletters - \$600 value
- ◆ Advertising at all lunches and events - \$1000 value

Total Value of Package is \$3862

**Total Cost to become a World Class Sponsor
is only \$2500**



To sign up, contact the Chamber office
today at 606-864-4789.

The deadline is December 31, 2022.



Upcoming Ribbon Cuttings



Moody Cows

Tuesday, December 13th 11:00 am
Located at 101 Broad Street

El Pescador Mexican Restaurant

Monday, December 19th 11:00 am
Located at 634 South Laurel Road

**7AM - 7PM BANKING
MONDAY THRU SATURDAY**

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Here is some great tax advice from Donnie Cox, with Abner & Cox, PLLC on giving to charity or loved ones this holiday season. Please consider donating to the London - Laurel County Chamber of Commerce Foundation to support our partnership with Dolly Parton's Imagination Library. This program provides free books each month for Laurel County children ages 0 - 5.

Year-End Giving to Charity or Loved Ones

The holiday season is here and many people plan to donate to their favorite charities or give money or assets to their loved ones before the end of the year. Here are the basic tax rules involved in these transactions.

Donating to Charity

In 2022, in order to receive a charitable donation write-off, you must itemize deductions on your tax return. What if you want to give gifts of investments to your favorite charities? There are a couple of points to keep in mind.

First, don't give away investments in taxable brokerage accounts that are currently worth less than what you paid for them. Instead, sell the shares and claim the resulting capital loss on your tax return. Then, give the cash proceeds from the sale to charity. In addition, if you itemize, you can claim a full tax-saving charitable deduction.

The second point applies to securities that have appreciated in value. These should be donated directly to charity. The reason: If you itemize, donations of publicly traded shares that you've owned for over a year result in charitable deductions equal to the full current market value of the shares at the time the gift is made. In addition, if you donate appreciated stock, you escape any capital gains tax on those shares. Meanwhile, the tax-exempt charity can sell the donated shares without owing any federal income tax.

Giving to Loved Ones

The principles for tax-smart gifts to charities also apply to gifts to family members and loved ones. That is, you should sell investments that are currently worth less than what you paid for them and claim the resulting tax-saving capital losses. Then, give the cash proceeds from the sale to your children, grandchildren or other loved ones.

Likewise, you should give appreciated stock directly to those to whom you want to give gifts. When they sell the shares, they'll pay a lower tax rate than you would if they're in a lower tax bracket.

In 2022, the amount you can give to one person without gift tax implications is \$16,000 per recipient (increasing to \$17,000 in 2023). The annual gift exclusion is available to each taxpayer. So if you're married and make a joint gift with your spouse, the exclusion amount is doubled to \$32,000 per recipient for 2022.

Tax-Smart Gifts

Whether you're giving to charity or loved ones (or both) this holiday season, it's important to understand the tax consequences of gifts. Contact **Abner & Cox, PLLC** if you have questions about taxes and any gifts you want to make.



**LIGHTS
Over
LONDON**

CHRISTMAS DRONE SHOW

**FRIDAY 16
DECEMBER**
FESTIVITIES AT
TOWN CENTER
BEGIN AT 6:00 P.M.
DRONE SHOW
LAUNCH
AT 8:00 P.M.

Lights Over London will launch from the former Hospital Hill above the Town Center Park in downtown London. The show will be viewable from most anywhere in town, though the show will be facing west.



Town Center Park: 500 North Main Street

FOR MORE INFO &
COMING EVENTS:

visitlondonky.com/christmas



**SOMERSET
COMMUNITY COLLEGE**

**LAUREL
CAMPUS**

**REGISTER FOR
WINTER & SPRING
CLASSES!**

Class schedules



WINTER CLASSES BEGIN DECEMBER 12 | SPRING CLASSES BEGIN JANUARY 9

SCC is an equal opportunity employer and education institution.



Women in Business

LONDON-LAUREL CO. CHAMBER OF COMMERCE

UPCOMING...

& INTO THE NEW YEAR!

12/13/22 MEET & GREET
8-10AM @ LOVE IS REAL WELLNESS CAFÉ

1/10/23 COURAGEOUS CONVERSATIONS IN BUSINESS
12PM @ OLD TOWN GRILL

2/9/23 LADIES' NIGHT OUT
6-8PM @ ESTEEM AESTHETICS

3/9/23 BOOSTING YOUR FINANCES
12PM @ LONDON COMMUNITY CENTER

4/12/23 MENTORSHIP MEET-UP
8-10AM @ TBA

5/12/23 SOCIAL MEDIA MATTERS 101
11AM-1PM @ SOMERSET COMMUNITY
COLLEGE: LAUREL CAMPUS

*Join us online,
we'd love to
have you!*



FACEBOOK.COM/WOMENINBUSINESSLLCC



Women in Business is a collaborative group of women who work or own a business in London-Laurel County, Ky. The London-Laurel County Chamber of Commerce spearheads this group. Our mission is to encourage, support local women to achieve their full potential; to encourage, empower and guide their active involvement in business, employment, learning and community life. We seek to achieve this by emboldening the economic power of women in our community, promoting social inclusion, and influencing policy.



RECENT RIBBON CUTTING



Imagine It!
Located at 312 N. Main St.

Congratulations

TO



"Benqueil's Fine Jewelry has had the honor of serving London and the surrounding area for 40 years! They are the only full service fine jewelry store in southeastern Kentucky. They are reminded daily of their bright future because of their loyal customers and they are humbled to be a small part of the big events in their lives. They wish to thank their customers for their continued business, trust, and friendship. Here's to another 40 years!"



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LONDON-LAUREL-OPOLY

This local twist on a board game classic is perfect for family game night! It also makes a great gift!

Now Only
\$15



Contact the Chamber Office to get yours today!

Edward Jones

> edwardjones.com | Member SIPC



Struggling for investment income? Let's talk.



Mike Fiechter
Financial Advisor
543 W Laurel Rd
Saddlebrook Suite 4
London, KY 40741
606-862-6700

CHAMBER SPOTLIGHT

November Luncheon

Special Thanks to our Sponsor:



City
Councilman
Daniel
Carmack



Julie Rea,
Director of
London
Downtown



New Members



Heads Up Digital TV
Nathan Reynolds



Imagine It!
Joscie Kilburn



Monticello Banking Co.
Les Sparks & Traci Maxey



The London Rotary Club presented a check to the London-Laurel Co. Chamber of Commerce Foundation for \$2500 in support of the Dolly Parton Imagination Library.

The Chamber would like to thank the following businesses that donated prizes at our November luncheon. . .

- ◆ Baptist Health
- ◆ Edward Jones—Jonathon Hibbard
- ◆ Front Line Public Safety Equipment
 - ◆ Hotwire Productions.net
 - ◆ London Downtown
 - ◆ Peckham Inc.
 - ◆ PT Pros
- ◆ Somerset Community College
- ◆ The Job Shop

THANK YOU

THANK YOU

WORLD CLASS SPONSORS



The Chamber is pleased to welcome our newest members:

- Blue Diamond Holdings, LLC
 - Git'R Done Moving LLC
 - Homes of Laurel County
- Laurel County Wood Products, LLC
 - Strong Miller Homes, LLC

Welcome!

Renewing Chamber Members

- American Red Cross
- Anderson Oral & Maxillofacial Surgery, PSC
- Brandeis Machinery & Supply Company
 - Business Connections, LLC
 - Cornett Farm Fresh
 - Douglas G. Benge, Attorney at Law
 - Edward Jones – Jonathon P. Hibbard
 - Faith Assembly of God
 - Integrity Tax Services, PLLC
 - Katee Loftis Insurance Agency Inc.
 - Kentucky Orthopedic & Chiropractic
 - L4 Security & Consulting Group
 - Laurel County Life Center
 - Laurel County Public Schools
 - Magic Vapor Shop LLC
 - Oak Hill Gardens
 - Old Town Grill
 - Randy Maggard Logging
 - Shiloh Roadhouse
 - WYMT-TV



Your Chamber Membership can Save you Money

As a member of the Chamber, you have access to several discount programs that you may not be aware of. Keep reading and find out how we can help you save!



◆ Worker's Compensation Insurance Discount

Members will receive a total of 10% discount off their estimated annual premium on Workers' Compensation Insurance through ClearPath Mutual.



◆ Health Insurance Benefits/Discounts

The Kentucky Chamber has teamed up with Anthem Blue Cross and Blue Shield to offer groups with 2 to 50 employees an opportunity to participate in a larger, self-funded pool that gives you financial protection backed by Anthem's stop loss coverage. This health care solution is called the ChamberAdvantage plan.

Office DEPOT

◆ Office Depot Discount Program

This program is set up for our local Chamber by the Kentucky State Chamber and its contractual agreement with Office Depot. This offer brings exclusive savings to Chamber members with special pricing on hundreds of office depot products that you use every day! The product list is available to members upon request.



◆ Constant Contact Discount Program

As a benefit of your Chamber membership, you can grow your business with Constant Contact's industry-leading online marketing tools: newsletters and announcements; offers and promotions; events and registration; and feedback and surveys. Best of all, you'll enjoy exclusive savings of up to 25%, with plans starting as low as \$20 per month.

Sponsor a Chamber Luncheon in 2023

**We are now enlisting
luncheon sponsors
for 2023 . . .**

**Spaces fill up quickly so if you want to
sponsor a luncheon, call the Chamber
office today!**

Cost to sponsor a luncheon is only \$350.

Happy New Year!

2023



Your Chamber Board of Directors



Executive Committee

President

Michael Sliter | Hotwire Productions.net

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Lisa Baker | Jackson Energy Cooperative

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